



Los Angeles
Fire & Police Pensions

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NEWS

FOR IMMEDIATE RELEASE

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APPOINTMENT OF NEW CHIEF INVESTMENT OFFICER – LOS ANGELES FIRE AND POLICE PENSIONS (July 12, 2023) - Los Angeles Fire and Police Pensions (LAFPP) is pleased to welcome new Chief Investment Officer Bryan Fujita. After an extensive search for a new Chief Investment Officer (CIO) by EFL Associates, General Manager Joseph Salazar selected Mr. Fujita as the new CIO replacing Ray Joseph, who resigned from LAFPP in May 2022.

Bryan will lead LAFPP's investment team managing nearly \$30 billion in assets. He brings over 22 years of both public and private investment experience to LAFPP, serving the last 10 years as the Deputy Chief Investment Officer at the Los Angeles City Employees' Retirement System.

Mr. Salazar shared, "I am delighted to welcome Bryan to our executive team and am confident that he will enhance LAFPP's Investment Program amidst a constantly evolving economic environment, with the ultimate goal of serving and protecting the retirement benefits of the Plan's public safety members."

Previously, Mr. Fujita served as Corporate Treasury Associate at the Walt Disney Company, managing equity and fixed income investments of the company's then \$4.5 billion pension fund. He also served as Client Banking Investment Executive and Assistant Vice President of Wealth Management at Wedbush Securities, managing investment portfolios for high net worth clients.

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About LAFPP

Los Angeles Fire and Police Pensions is dedicated to administering the defined benefit retirement plan for all sworn (Fire, Police, and certain Port Police and Airport Police) employees of the City of Los Angeles. The fund is currently valued at over \$29.4 billion in assets and serves over 26,600 members and beneficiaries.

EFL Associates

Daniel Cummings of EFL Associates assisted LAFPP in the nationwide search for the CIO.